

**CINNAMINSON HARBOUR CARRIAGE HOMES CONDOMINIUM ASSOCIATION
BUDGET 2023**

	2023 Budget	2023 per unit Budget
INCOME		
Fees	\$389,760	\$290.00
Bad Debt Provision	(\$8,000)	(\$5.95)
Late Fees	\$2,500	\$1.86
Surplus Used/(Deficit Payback)	\$18,299	\$13.62
Interest Income	\$12,000	\$8.93
TOTAL INCOME	\$414,559	\$308.45
GROUNDS MAINTENANCE		
Lawn Care	\$13,600	\$10.12
Property Enhancements	\$2,000	\$1.49
Mulch	\$4,000	\$2.98
Snow Removal	\$25,000	\$18.60
Sprinkler	\$5,000	\$3.72
OTHER MAINTENANCE		
Common Property Maintenance	\$12,000	\$8.93
Exterminating	\$1,500	\$1.12
Hallway Cleaning & Supplies	\$8,500	\$6.32
Fire Alarm Systems Lines	\$11,000	\$8.18
Interior Sprinkler Maintenance	\$1,500	\$1.12
UTILITIES		
Electricity	\$9,000	\$6.70
Water	\$12,000	\$8.93
ADMINISTRATIVE		
Insurance	\$71,600	\$53.27
Management Fee	\$26,992	\$20.08
Legal Fees	\$4,000	\$2.98
Legal Charged to H/O	(\$2,000)	(\$1.49)
Accounting	\$4,200	\$3.13
Engineering	\$3,500	\$2.60
Office Expense & Supplies	\$3,500	\$2.60
Website Expense	\$600	\$0.45
OTHER EXPENSES		
Due to Master	\$71,894	\$53.49
Long Term Reserve	\$84,323	\$62.74
Tfr Interest to L/T Res	\$11,500	\$8.56
Deferred Maintenance	\$28,500	\$21.21
Misc./Contingency	\$200	\$0.15
Income Taxes	\$650	\$0.48
TOTAL EXPENSES	\$414,559	\$308.45